

RELIAMAX SURETY COMPANY, in Liquidation
2300 East 54th Street North
Sioux Falls, SD 57104

NOTICE TO AGENTS

Please be advised that ReliaMax Surety Company (“ReliaMax”) became the subject of an Order of Liquidation, Judicial Declaration of Insolvency, and Injunctive Relief which commences liquidation proceedings and grants an automatic stay entered by the Hughes County Circuit Court in Pierre, South Dakota (“Court”) on June 27, 2018 under Civil Action Number 32CIV18-125 (Order). The Court found that ReliaMax is insolvent and appointed Mr. Larry Deiter, Director of Insurance of the State of South Dakota, as Liquidator charged with liquidating ReliaMax.

Cancellation of All Policies including Bonds and Other Noncancelable Business

By issue of the Order, pursuant to SDCL § 58-29B-47, all policies, bonds and other Noncancelable Business in force at the issuance of an Order continue in force only for the lesser of:

- (1) thirty days from the date of entry of the Order (i.e. July 27, 2018 at 11:59 p.m. CDT);
- (2) the expiration of the policy/bond coverage;
- (3) the date when the insured has replaced the insurance coverage with equivalent insurance with another insurer or otherwise terminated the policy; or
- (4) the Liquidator has affected a transfer of the policy obligation pursuant to SDCL § 58-29B-49.

Per SDCL § 58-29B-54, the Liquidator waives the duties of all agents set forth under 58-29B-53 to notify in writing, each policyholder or other person named in any policy issued, of this Order. The Liquidator will contact all insureds directly and waives your responsibility to do so.

We urge all insureds to promptly obtain replacement policy/bond coverage.

Additionally, because of the Order, ReliaMax will no longer acknowledge claims or defaults occurring after the policy/bond cancellation date.

Enclosed with this notice are the following:

- 1) Notice of Liquidation
- 2) Notice of Legal Rights and Obligations
- 3) Proof of Claim inclusive of instructions. The bar date (last day for you to file a timely Proof of Claim) is December 31, 2018.

During the interim, any inquiries may be directed to Claimant Services at 605-444-4800. Additionally, ReliaMax’s website (www.reliamaxsuretycompany.com) is a source for news regarding the ongoing liquidation.

Larry Deiter, Director of Insurance of the State of South
Dakota as Liquidator of ReliaMax Surety Company

June 27, 2018