

NOTICE OF LIQUIDATION

To: All Insureds, Principals, Claimants, and Insurance Agents of ReliaMax Surety Company, a South Dakota Insurer

NOTICE IS HEREBY GIVEN that the Hughes County Circuit Court in Pierre, South Dakota, has entered an Order in Civil Action No. 32CIV18-125 of the liquidation of ReliaMax Surety Company (Company) and instructing the Director of Insurance of the State of South Dakota, as Liquidator, to liquidate the assets of the Company.

All persons who may have claims against the Company must file a verified original Proof of Claim (POC) with:

Claimant Services
RELIAMAX SURETY COMPANY IN LIQUIDATION
2300 East 54th Street North
Sioux Falls, SD 57104

SDCL § 58-29B-107 provides:

POC shall consist of a statement signed by the claimant that includes all of the following that are applicable:

- 1) the particulars of the claim, including the consideration given for it;
- 2) the identity and amount of the security on the claim;
- 3) the payments made on the debt, if any;
- 4) that the sum claimed is justly owing and that there is no setoff, counterclaim, or defense to the claim;
- 5) any right of priority of payment or other specific right asserted by the claimants;
- 6) a copy of the written instrument which is the foundation of the claim; and
- 7) the name and address of the claimant and the attorney who represents the claimant, if any.

The rights of the claimants to share in distribution of assets, if any, of the Company are fixed as of date of the entry of the Order, June 27, 2018, except as provided in SDCL Ch. 58-29B.

Attached to this Notice is a POC for use by all persons who may have claims against the Company, along with instructions located on the back of the POC. If additional POC forms are required, they may be obtained by written request to Claimant Services at the address set forth above or on our website at www.reliamaxsuretycompany.com.

As cited above, South Dakota law requires that all POCs asserted against the Company shall be verified by a signed statement by the claimant, or someone authorized to act on the claimant's behalf. If the claimant is an individual, then the individual must sign. If the claimant is a corporation, then an officer must sign and identify capacity. If the claimant is a partnership, then a partner must sign. In the event a claim is filed by one person on behalf of another, such as an attorney in fact, guardian, receiver or other, attach to the POC evidence or explanation indicating your authorization to act. Finally, the POC requires the claimant signature be notarized.

You will be advised of receipt of your completed POC and your POC number. You will be notified some time thereafter of the Liquidator's decision regarding the valuation of your claim. If your claim is denied in whole or part by the Liquidator, and you dispute the Liquidator's findings, you will have the opportunity to present your dispute to the liquidation court in Hughes County Circuit Court, South Dakota, or a forum designated by the Court.

The Company's web site (www.reliamaxsuretycompany.com) is a source for news and information regarding the ongoing liquidation.

THE LAST DAY FOR FILING A TIMELY POC AGAINST **RELIAMAX SURETY COMPANY** is 5:00 o'clock p.m., Central Standard Time on December 31, 2018. Claims must be postmarked (not postage meter stamped) no later than 5:00 o'clock p.m., Central Standard Time on December 31, 2018.

Obligations under SDCL § 58-29B-53 are waived.

Dated: June 27, 2018
Pierre, South Dakota

Larry Deiter, Director of Insurance of the State of
South Dakota as Liquidator of **RELIAMAX SURETY COMPANY**